

PRESS RELEASE



4 March 2009

Taurus Grows by delivering the “Recession Proof” Solution

Specialist SME working capital provider, Taurus Trade Finance bucks the current economic trend with new product offerings, significant growth in new lending and new offices in NSW and Queensland.

At time when many lenders are retracting and finance options are diminishing for business one company is taking the lead in working capital lending. Taurus Trade Finance has increased new lending to small to medium enterprises by more than 40% over the last 5 months, increased it's representation in NSW and Victoria and opened new offices in Queensland. In a further development the company has rolled out a low cost Credit Insurance package to assist company's ability to whether the financial storm.

Taurus Trade Finance entered the market three years ago offering Australian companies a very different finance package to that offered by banks and existing providers. Their unique product offering includes Debtor Finance which is widely available in Australia, however Taurus has combined Debtor Finance with a Trade Finance package which effectively provides the client company with increased purchasing power delivering greater ability to acquire the goods that are on sold to customers. Additionally Taurus now provide clients the ability to protect themselves against bad debt by combining their finance packages with a credit insurance.

CEO Craig Michie stated today “Taurus has experienced strong growth over the past 12 months and really the commitment to Queensland and our expansion in NSW and Victoria is a response to demand. There a many quality Australian businesses that had their credit lines withdrawn or reduced as a consequence of the diminishing value of property. Taurus is able to plug this hole by concentrating on the business and the company balance sheet rather than relying on property to secure cash flow providing credit lines. In terms of the mix of finance and insurance Michie went on to say “if a company remains well funded with access to cash flow and can protect itself against bad debts it is almost recession proof, at Taurus we are focused on delivering this solution.

Recently the company appointed Steve Pollard to manage the Queensland operation and announced that Melbourne based Ben Willox has joined the Taurus board. Chairman Mark Moncrieff in announcing the addition stated “Ben brings to the board chartered accounting, insolvency and business development experience gleaned within Australia as well as the UK and Asia. His addition to the board provides Taurus management with great depth and experience as the business enters an exciting but challenging period”.

4 March 2009

Further Information
Craig Michie, CEO
Phone: 02 96308044